

GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY 2009/10 - 2013/14

ORIGINAL 2009/10	REVISED FORECAST 2009/10	FORECAST 2010/11	FORECAST 2011/12	FORECAST 2012/13	FORECAST 2013/14
£'000 NET REVENUE EXPENDITURE	£'000	£'000	£'000	£'000	£'000
17,416 Continuing Services Budget	17,449	18,316	18,171	17,660	17,379
599 CSB - Growth Items	724	-237	-15	0	0
0 Net saving	0	0	-600	-400	-200
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18,015 Total C.S.B	18,173	18,079	17,556	17,260	17,179
1,236 One - off Expenditure	691	1,358	928	-39	-102
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19,251 Total Net Operating Expenditure	18,864	19,437	18,484	17,221	17,077
0 Contribution to/from (-) Insurance Res	-25	-24	0	0	0
-1,236 Contribution to/from (-) DDF Balances	-691	-1,358	-928	39	102
-704 Contribution to/from (-) Balances	-837	-497	-264	-27	95
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17,311 Net Budget Requirement	17,311	17,558	17,292	17,233	17,274
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FINANCING					
9,195 Government Support (NNDR+RSG)	9,195	9,379	-5% 8,944	-3% 8,676	-2% 8,502
173 RSG Floor Gains/(-Losses)	173	36	0	0	0
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9,368 Total External Funding	9,368	9,415	8,944	8,676	8,502
7,943 District Precept	7,943	8,143	8,348	8,558	8,772
0 Collection Fund Adjustment	0	0	0	0	0
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To be met from Government 17,311 Grants and Local Tax Payers	17,311	17,558	17,292	17,233	17,274
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Band D Council Tax	146.61	150.30	154.08	157.95	161.91
Percentage Increase %		2.5	2.5	2.5	2.5

GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY 2009/10 - 2013/14

	REVISED FORECAST 2009/10	FORECAST 2010/11	FORECAST 2011/12	FORECAST 2012/13	FORECAST 2013/14
	£'000	£'000	£'000	£'000	£'000
REVENUE BALANCES					
Balance B/forward	8,189	7,352	6,855	6,591	6,564
Surplus/Deficit(-) for year	-837	-497	-264	-27	95
Balance C/Forward	7,352	6,855	6,591	6,564	6,659
DISTRICT DEVELOPMENT FUND					
Balance B/forward	3,122	2,431	1,073	145	184
Transfer Out	-691	-1,358	-928	39	102
Balance C/Forward	2,431	1,073	145	184	286
CAPITAL FUND (inc Cap Receipts)					
Balance B/forward	24,319	19,514	13,898	11,610	10,500
New Usable Receipts	346	273	273	273	273
CR Used to Fund Capital Expenditure					
- Transitional Relief Receipts	0	0	0	0	0
- Other Capital Receipts	-5,151	-5,889	-2,561	-1,383	-861
Balance C/Forward	19,514	13,898	11,610	10,500	9,912
TOTAL BALANCES	29,297	21,826	18,346	17,248	16,857

GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY 2009/10 - 2013/14

ORIGINAL 2009/10	REVISED FORECAST 2009/10	FORECAST 2010/11	FORECAST 2011/12	FORECAST 2012/13	FORECAST 2013/14
£'000 NET REVENUE EXPENDITURE	£'000	£'000	£'000	£'000	£'000
17,416 Continuing Services Budget	17,449	18,316	18,171	17,660	17,379
599 CSB - Growth Items	724	-237	-15	0	0
0 Net saving	0	0	-600	-400	-200
18,015 Total C.S.B	18,173	18,079	17,556	17,260	17,179
1,236 One - off Expenditure	691	1,358	928	-39	-102
19,251 Total Net Operating Expenditure	18,864	19,437	18,484	17,221	17,077
0 Contribution to/from (-) Insurance Res	-25	-24	0	0	0
-1,236 Contribution to/from (-) DDF Balances	-691	-1,358	-928	39	102
-704 Contribution to/from (-) Balances	-837	-580	-352	-119	-2
17,311 Net Budget Requirement	17,311	17,475	17,204	17,141	17,177
FINANCING					
9,195 Government Support (NNDR+RSG)	9,195	9,379	-5% 8,944	-3% 8,676	-2% 8,502
173 RSG Floor Gains/(-Losses)	173	36	0	0	0
9,368 Total External Funding	9,368	9,415	8,944	8,676	8,502
7,943 District Precept	7,943	8,060	8,260	8,465	8,675
0 Collection Fund Adjustment	0	0	0	0	0
To be met from Government 17,311 Grants and Local Tax Payers	17,311	17,475	17,204	17,141	17,177
Band D Council Tax	146.61	148.77	152.46	156.24	160.11
Percentage Increase %		1.5	2.5	2.5	2.5

GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY 2009/10 - 2013/14

	REVISED FORECAST 2009/10	FORECAST 2010/11	FORECAST 2011/12	FORECAST 2012/13	FORECAST 2013/14
	£'000	£'000	£'000	£'000	£'000
REVENUE BALANCES					
Balance B/forward	8,189	7,352	6,772	6,420	6,301
Surplus/Deficit(-) for year	-837	-580	-352	-119	-2
Balance C/Forward	7,352	6,772	6,420	6,301	6,299
DISTRICT DEVELOPMENT FUND					
Balance B/forward	3,122	2,431	1,073	145	184
Transfer Out	-691	-1,358	-928	39	102
Balance C/Forward	2,431	1,073	145	184	286
CAPITAL FUND (inc Cap Receipts)					
Balance B/forward	24,319	19,514	13,898	11,610	10,500
New Usable Receipts	346	273	273	273	273
CR Used to Fund Capital Expenditure					
- Transitional Relief Receipts	0	0	0	0	0
- Other Capital Receipts	-5,151	-5,889	-2,561	-1,383	-861
Balance C/Forward	19,514	13,898	11,610	10,500	9,912
TOTAL BALANCES	29,297	21,743	18,175	16,985	16,497

**HOUSING DIRECTORATE
HOUSING REVENUE ACCOUNT SUMMARY**

<i>2008/09</i>	<i>2009/10</i>			<i>2010/11</i>
<i>Actual</i>	<i>Original</i>	<i>Revised</i>		<i>Original</i>
<i>£000's</i>	<i>Estimate</i>	<i>Estimate</i>		<i>Estimate</i>
<i>£000's</i>	<i>£000's</i>	<i>£000's</i>		<i>£000's</i>
			EXPENDITURE	
4,062	4,251	4,369	Supervision & Management General	4,354
3,657	3,689	3,728	Supervision & Management Special	3,804
462	378	413	Rents,Rates Taxes & Insurances	431
5,970	5,600	5,600	Contribution to Repairs Fund	5,600
14,151	13,918	14,110	MANAGEMENT & MAINTENANCE	14,189
9,313	9,246	7,776	Depreciation	8,010
48	49	41	Treasury Management Expenses	41
10,842	11,193	9,751	HRA Subsidy Payable	10,132
55	104	55	Provision for Bad/Doubtful Debts	55
34,409	34,510	31,733		32,428
			INCOME	
24,473	25,454	25,188	Gross Rent of Dwellings	25,791
2,494	2,561	2,418	Non Dwellings Rent	2,606
1,683	1,781	1,920	Charges for Services & Facilities	1,928
316	305	298	Contribution from General Fund	314
28,966	30,101	29,824		30,639
5,443	4,409	1,909	NET COST OF SERVICES	1,789

**HOUSING DIRECTORATE
HOUSING REVENUE ACCOUNT SUMMARY**

<i>2008/09</i>	<i>2009/10</i>			<i>2010/11</i>
<i>Actual</i> <i>£000's</i>	<i>Original</i> <i>Estimate</i> <i>£000's</i>	<i>Revised</i> <i>Estimate</i> <i>£000's</i>		<i>Original</i> <i>Estimate</i> <i>£000's</i>
5,443	4,409	1,909	NET COST OF SERVICES	1,789
(2,083)	(1,274)	(544)	Interest on Receipts and Balances	(537)
(4,695)	(4,468)	(2,998)	Transfer from MRR	(3,166)
731	189	723	Pensions Interest Payable/Return on Assets	723
<u>(604)</u>	<u>(1,144)</u>	<u>(910)</u>	NET OPERATING INCOME	<u>(1,192)</u>
			APPROPRIATIONS	
1,452	1,525	1,525	Capital Exp. Charged to Revenue	1,763
(688)	(24)	(640)	FRS 17 Adjustment	(614)
(81)	31	50	Transfer to Capital Reserves	50
<u>683</u>	<u>1,532</u>	<u>935</u>		<u>1,199</u>
<u>79</u>	<u>388</u>	<u>25</u>	(SURPLUS)/DEFICIT FOR YEAR	<u>7</u>
6,201	6,122	6,122	BALANCE BROUGHT FORWARD	6,097
79	388	25	(SURPLUS)/DEFICIT FOR YEAR	7
<u>6,122</u>	<u>5,734</u>	<u>6,097</u>	BALANCE CARRIED FORWARD	<u>6,090</u>

HOUSING DIRECTORATE HOUSING REPAIRS FUND SUMMARY

2008/09	2009/10			2010/11
<i>Actual</i> £000's	<i>Original Estimate</i> £000's	<i>Revised Estimate</i> £000's		<i>Original Estimate</i> £000's
			EXPENDITURE	
3,448	3,602	3,071	Responsive and Void Repairs	3,147
2,081	2,131	2,128	Planned & Cyclical Maintenance	2,390
114	214	169	Other items	182
5,643	5,947	5,368	TOTAL EXPENDITURE	5,719
(5,970)	(5,600)	(5,600)	CONTRIBUTION FROM HRA	(5,600)
(327)	347	(232)	(SURPLUS)/DEFICIT FOR YEAR	119
3,708	4,035	4,035	BALANCE BROUGHT FORWARD	4,267
(327)	347	(232)	(SURPLUS)/DEFICIT FOR YEAR	119
4,035	3,688	4,267	BALANCE CARRIED FORWARD	4,148

**HOUSING DIRECTORATE
MAJOR REPAIRS RESERVE SUMMARY**

2008/09	2009/10			2010/11
<i>Actual</i> £000's	<i>Original Estimate</i> £000's	<i>Revised Estimate</i> £000's		<i>Original Estimate</i> £000's
			EXPENDITURE	
4,989	5,265	6,503	CAPITAL EXPENDITURE	5,143
4,695	4,468	2,998	TRANSFERRED TO HRA	3,166
9,684	9,733	9,501	TOTAL EXPENDITURE	8,309
(9,313)	(9,246)	(7,776)	DEPRECIATION	(8,010)
371	487	1,725	(SURPLUS)/DEFICIT FOR YEAR	299
7,290	6,919	6,919	BALANCE BROUGHT FORWARD	5,194
371	487	1,725	(SURPLUS)/DEFICIT FOR YEAR	299
6,919	6,432	5,194	BALANCE CARRIED FORWARD	4,895

**CAPITAL PROGRAMME
2009/10 to 2013/14 FORECAST**

	2009/10 Original £000	2009/10 Revised £000	2010/11 Forecast £000	2011/12 Forecast £000	2012/13 Forecast £000	2013/14 Forecast £000	5 Year Total £000
EXPENDITURE							
Finance & ICT	540	418	661	300	300	300	1,979
Corporate Support Service	517	296	977	364	333	11	1,981
Deputy Chief Executive	1,994	254	3,341	450	0	0	4,045
Environment & Street Scene	3,045	2,997	1,018	820	133	103	5,071
Planning & Economic Development	1,580	1,535	0	0	0	0	1,535
Total Non-Housing	7,676	5,500	5,997	1,934	766	414	14,611
Housing GF	2,181	1,157	1,610	930	920	750	5,367
HRA	6,790	8,088	6,956	6,961	6,267	5,831	34,103
Housing DLO	50	55	0	50	50	50	205
Total Housing	9,021	9,300	8,566	7,941	7,237	6,631	39,675
TOTAL	16,697	14,800	14,563	9,875	8,003	7,045	54,286
FUNDING							
DCLG Grant for DFG	290	303	240	240	240	240	1,263
DCLG Grant for Decent Homes	203	350	239	0	0	0	589
HPDG/LABGI Capital Grants	0	76	0	0	0	0	76
Big Lottery Grant	60	162	0	0	0	0	162
ECC/Parish Contributions	500	554	250	0	0	0	804
Private Funding	1,208	176	1,039	113	113	113	1,554
Total Grants	2,261	1,621	1,768	353	353	353	4,448
Housing GF (Other Capital Receipts)	1,688	504	1,131	690	680	510	3,515
Non Housing (Other Capital Receipts)	5,958	4,647	4,758	1,871	703	351	12,330
Total Capital Receipts	7,646	5,151	5,889	2,561	1,383	861	15,845
HRA - RCCO	1,525	1,525	1,763	1,450	700	750	6,188
HRA - MRR	5,265	6,503	5,143	5,511	5,567	5,081	27,805
Total Revenue Contributions	6,790	8,028	6,906	6,961	6,267	5,831	33,993
TOTAL	16,697	14,800	14,563	9,875	8,003	7,045	54,286

**CAPITAL PROGRAMME
2009/10 to 2013/14 FORECAST**

	2009/10 Original £000	2009/10 Revised £000	2010/11 Forecast £000	2011/12 Forecast £000	2012/13 Forecast £000	2013/14 Forecast £000	5 Year Total £000
Finance & ICT							
General IT	450	358	454	300	300	300	1,712
Cash-Receipting & Income System	90	60	30	0	0	0	90
General Capital Contingency	0	0	177	0	0	0	177
Total	540	418	661	300	300	300	1,979
Corporate Support Service							
Civic Office Works	444	238	919	330	63	11	1,561
Building Improvement Programme - Leisure	23	8	58	34	0	0	100
Upgrade of Industrial Units	50	50	0	0	270	0	320
Total	517	296	977	364	333	11	1,981
Deputy Chief Executive							
Customer Services Trans Prog	500	50	837	450	0	0	1,337
Limes Farm Hall Development	0	0	1,062	0	0	0	1,062
Ongar Playing Fields Development	1,434	0	1,433	0	0	0	1,433
Youth Sports Facilities	0	0	9	0	0	0	9
Children's Play Programme	60	204	0	0	0	0	204
Total	1,994	254	3,341	450	0	0	4,045
Environment & Street Scene							
W Abbey Sports Provision Feasibility	0	42	0	0	0	0	42
Fitness Equipment - Loughton LC	150	150	0	0	0	0	150
Loughton Leisure Centre	0	51	0	0	0	0	51
Waste Management Vehicles & Equip't	1,875	1,875	0	0	0	0	1,875
Environ. Protection Equipment	0	30	0	0	0	0	30
Bobbingworth Tip	0	254	0	0	0	0	254
Parking & Traffic Schemes	200	172	300	200	0	0	672
Housing Estate Car Parking	439	20	572	527	40	40	1,199
Bakers Lane Car Park	120	120	0	0	0	0	120
N W Airfield Market Improvements	231	68	62	63	63	63	319
N W Airfield Fire Cover Vehicle	0	10	0	0	0	0	10
Safer Cleaner Greener	0	13	0	0	0	0	13
Flood Alleviation Schemes	0	0	47	0	0	0	47
Grounds Maint Plant & Equip't	30	192	37	30	30	0	289
Total	3,045	2,997	1,018	820	133	103	5,071
Planning & Economic Development							
Loughton Broadway TCE	1,580	1,508	0	0	0	0	1,508
Planning Services Capital Schemes	0	27	0	0	0	0	27
Total	1,580	1,535	0	0	0	0	1,535
TOTAL NON-HOUSING PROGRAMME	7,676	5,500	5,997	1,934	766	414	14,611

**CAPITAL PROGRAMME
2009/10 to 2013/14 FORECAST**

	2009/10 Original £000	2009/10 Revised £000	2010/11 Forecast £000	2011/12 Forecast £000	2012/13 Forecast £000	2013/14 Forecast £000	5 Year Total £000
Housing General Fund							
Affordable Housing Conrtib to Estuary HA	155	155	0	0	0	0	155
Disabled Facilities Grants	400	400	400	400	400	400	2,000
Other Private Sector Grants	350	350	350	350	350	350	1,750
Private Sector Capital Contingency	310	0	180	180	170	0	530
Home Ownership Grants Scheme	238	102	102	0	0	0	204
Open Market Shared Ownership Scheme	350	150	200	0	0	0	350
CPO 8/8A Sun Street, W. Abbey	378	0	378	0	0	0	378
TOTAL HOUSING GENERAL FUND	2,181	1,157	1,610	930	920	750	5,367
Housing Revenue Account							
Springfields, Waltham Abbey	0	1,548	0	0	0	0	1,548
Heating/Rewiring	1,100	1,262	1,539	1,700	1,726	1,685	7,912
Windows/Roofing/Asbestos/Water Tanks	955	868	877	951	1,034	859	4,589
Other Planned Maintenance	543	279	476	368	385	454	1,962
Total Planned Maintenance	2,598	3,957	2,892	3,019	3,145	2,998	16,011
Structural Schemes	250	391	400	400	400	400	1,991
Small Capital Repairs	400	438	685	632	464	493	2,712
Kitchen & Bathroom Replacements	2,067	2,110	1,548	1,672	1,520	1,204	8,054
Environmental Improvements	949	479	949	768	268	266	2,730
Disabled Adaptations	430	582	450	450	450	450	2,382
Other Repairs and Maintenance	96	131	32	20	20	20	223
TOTAL HRA	6,790	8,088	6,956	6,961	6,267	5,831	34,103
Housing DLO Vehicles	50	55	0	50	50	50	205
TOTAL DLO	50	55	0	50	50	50	205
TOTAL HOUSING PROGRAMME	9,021	9,300	8,566	7,941	7,237	6,631	39,675

CAPITAL RECEIPTS
2009/10 to 2013/14 FORECAST

	2009/10 Original £000	2009/10 Revised £000	2010/11 Forecast £000	2011/12 Forecast £000	2012/13 Forecast £000	2013/14 Forecast £000	5 Year Total £000
Receipts Generation							
Housing Revenue Account	1,080	739	1,080	1,080	1,080	1,080	5,059
General Fund	0	165	0	0	0	0	165
Total Receipts	1,080	904	1,080	1,080	1,080	1,080	5,224
Receipts Analysis							
Usable Receipts	273	346	273	273	273	273	1,438
Payment to Govt Pool	807	558	807	807	807	807	3,786
Total Receipts	1,080	904	1,080	1,080	1,080	1,080	5,224
Usable Capital Receipt Balances							
Opening Balance	23,389	24,319	19,514	13,898	11,610	10,500	24,319
Usable Receipts Arising	273	346	273	273	273	273	1,438
Use of Other Capital Receipts	(7,646)	(5,151)	(5,889)	(2,561)	(1,383)	(861)	(15,845)
Closing Balance	16,016	19,514	13,898	11,610	10,500	9,912	9,912

MAJOR REPAIRS RESERVE
2009/10 to 2013/14 FORECAST

	2009/10 Original £000	2009/10 Revised £000	2010/11 Forecast £000	2011/12 Forecast £000	2012/13 Forecast £000	2013/14 Forecast £000	5 Year Total £000
Opening Balance	5,595	6,919	5,194	4,968	4,517	4,154	6,919
Major Repairs Allowance	4,778	4,778	4,917	5,060	5,204	5,351	25,310
Use of MRR	(5,265)	(6,503)	(5,143)	(5,511)	(5,567)	(5,081)	(27,805)
Closing Balance	5,108	5,194	4,968	4,517	4,154	4,424	4,424